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## Some Important Tax Rates for 2025/26 **Dividend Taxation Tax-free Savings for Individuals Income Tax Allowances** Income Tax Personal Allowance £12,570 £500 tax-free There is one Income Tax Personal Allowance £20,000 Dividend Allowance allowance regardless of an individual's date of birth 8.75% The following Income Tax rates apply for 2025/26 for the UK (excl. Scotland): **Junior ISA** (basic rate) £9,000 Dividends allowance above this 33.75% Basic Rate 20% £0-£37,700 level will be (higher rate) taxed at; £37,701-£125,140 Higher rate **Lifetime ISA** £4,000 39.35% £125,140+ Additional rate 45% (additional rate) Where your adjusted net income exceeds £100,000, the Personal Allowance reduces by £1 for **Personal Savings Allowance Pension Annual Allowance** every £2 of adjusted net income above £100,000 Up to **£1.000** of savings interest tax free to basic The Annual Allowance is **Other Pension Allowances** rate tax payers **£60,000** for 2025/26 The Lifetime Allowance and charge have been abolished, replaced by the Lump Sum and £500 for those and Death Benefit Allowance who pay higher rate tax £1 of Annual Allowance is lost for every (LSDBA) of £1,073,100 £2 of adjusted income over £260,000. and the Lump Sum Allowance For additional rate tax payers The minimum tapered Annual (LSA) of **£268,275** the allowance is nil Allowance is £10,000 **State Pension** Inheritance Tax (IHT) Other IHT-free gifts, include; Flat rate State Pension Old State Pension increased to £230.25pw increased to £176.45pw Small gifts Nil-Rate IHT band £325.000 **Gifts** between from 6/4/25 to other recipients UK domiciled up to **£250** from 6/4/25 (35 qualifying National

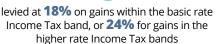
## **Capital Gains Tax**

Annual personal CGT exemption



£3,000

Insurance years needed)





Residential property gains at **18%** within the basic rate Income Tax band, or **24%** for gains in the higher rate Income Tax bands

**40%** IHT payable above this threshold



or **36%** if you leave at least 10% or more of your net estate to charity



Additional main Residence Nil-Rate band (RNRB) when a residence is passed on death to a direct descendant.

For the 2025/26 tax year the allowance is **£175,000** 

This will be subject to a maximum estate value of £2m husband or wife or between civil partners

each in a year



Total gifts up to **£3,000** in a year (can be carried forward one tax year)

Gifts in consideration of marriage or civil partnership ranging from **£5,000** from each parent of the couple, to **£1,000** from anyone else

Failed chargeable lifetime transfers and potentially exempt transfers may receive taper relief on the IHT payable.

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